

MEDIA RELEASE

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Tower Software Engineering Pty Ltd 01 - Panel Publishes Reasons

The Takeovers Panel (**Panel**) has today published the reasons for its decision in relation to an application dated 25 May 2006 from Mr Berend Hoff (see MR06/56).

Details of the Panel's decision were announced on 15 June 2006 ($\underline{MR06/61}$) and on 1 September 2006 ($\underline{MR06/80}$).

The sitting Panel which considered the application was Kevin McCann (sitting President), Norman O'Bryan and Chris Photakis.

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