



Thursday, 31 August 2006

Australian Pipeline Trust - Panel varies interim orders

The Takeovers Panel advises that it has varied the interim orders made on 22 August 2006 in relation to the application dated 21 August 2006 from Australian Pipeline Limited (in its capacity as responsible entity of Australian Pipeline Trust) and Australian Pipeline Trust (together **APT**). The application was the subject of Panel media release ([TP 06/74](#)) and the Panel's previous interim orders were the subject of media release ([TP 06/77](#)). The Panel proceedings in relation to the application are continuing.

The Panel's previous interim orders have been varied to allow Alinta Limited (**Alinta**) to acquire APT securities under the bookbuild and institutional placement announced by APT today sufficient to maintain, but not exceed, Alinta's current percentage voting power in APT of 10.25%.

Any APT securities which Alinta acquires under the bookbuild and institutional placement announced by APT today will be subject to the same restrictions as set out in the interim orders made on 22 August 2006.

Any APT securities which Alinta acquires under the bookbuild and institutional placement announced by APT today will be subject to the outcome of the Panel's decision in the current proceedings in the same manner as APT securities which Alinta had acquired prior to the current proceedings.

The Panel will announce details of its decision in these proceedings once the proceedings are determined.

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