



**Takeovers
Panel**

MEDIA RELEASE

No: 108/2007

Friday, 21 December 2007

Financial Resources Limited – Panel Publishes Reasons

The Takeovers Panel has today published the reasons for its decision on an application dated 2 November 2007 from Panga Pty Ltd, in relation to the affairs of Financial Resources Limited.

The Panel declined to commence proceedings. The Panel's decision can be found at [TP07/89](#). A copy of the Panel's reasons can be found on the Panel's website, www.takeovers.gov.au under Reasons for Decisions.

The sitting Panel for the proceedings was Catherine Brenner, Geoff Brunson and Kathleen Farrell (sitting President).

Nigel Morris
Director, Takeovers Panel
Level 47, 80 Collins Street
Melbourne, VIC 3000
Ph: +61 3 9655 3501
nigel.morris@takeovers.gov.au