

MEDIA RELEASE

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Magna Pacific (Holdings) Limited 01 - Panel Publishes Reasons

The Takeovers Panel (**Panel**) has today published the reasons for its decision in relation to an application dated 23 February 2007 from Magna Pacific (Holdings) Limited (**Magna Pacific**) concerning an off-market takeover bid for Magna Pacific by Lionsgate Australia Pty Ltd (see <u>TP07/07</u>).

Details of the Panel's decision were announced on 9 March 2007 (see $\frac{\text{TP07/11}}{1}$) and 21 March 2007 (see $\frac{\text{TP07/11}}{1}$).

The Panel's decisions and media releases are available on the Panel's website at www.takeovers.gov.au.

The sitting Panel for these proceedings was Susan Doyle, Braddon Jolley (sitting President) and Karen Wood.

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