



Wednesday 5 September, 2007

Takeovers Panel - Director

The Takeovers Panel announces, with regret, the resignation of Mr Nigel Morris from the position of Director of the Panel.

The President of the Panel, Mr Simon McKeon, said that the Panel was sorry to hear of Mr Morris' decision to leave the Panel. Mr McKeon said that he will be greatly missed but that the Panel fully understood how important family and work life balance is. He said "All of us at the Panel wish Nigel the best in his pursuit of other challenges".

Mr Morris said it was a sensible time for him to pursue other activities since the Panel was coming to a new and interesting time and it would be appropriate for the Panel to have a new vision to lead the Panel Executive through those times. He also said that he would be looking for new challenges that would also allow him to spend time with his family more flexibly than the particular time patterns of the Panel imposed. Mr Morris said he was confident that the Panel will continue to provide a valuable and worthwhile service to takeovers and Australian markets and that he would remain until a suitable replacement was on board.

The Panel will take the opportunity to review the structure of its Executive before advertising for a replacement.

Simon McKeon

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