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Friday, 13 June 2008

**InterMet Resources Limited - Undertaking**

The Takeovers Panel today accepted an undertaking in relation to the application dated 11 June 2008 (see TP08/55) by InterMet Resources Limited in relation to its affairs. InterMet is the subject of an off-market takeover bid by Hillgrove Resources Limited.

Hillgrove has undertaken not to dispatch its bidder's statement lodged with ASIC on 2 June 2008, including any supplementary or replacement thereof, to InterMet shareholders until the proceedings before the Panel have been completed or until further order of the Panel.

InterMet had sought an interim order restraining the dispatch of the bidder's statement to InterMet shareholders, pending the final determination of the application.

On the basis of the undertaking, the Panel considered it did not need to make the interim order sought.

The proceedings the subject of the application are still ongoing.

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