



Tuesday, 1 July 2008

Primebroker Securities Limited - ASIC Agrees to Delay Revocation Decision

As noted in our earlier media release ([TP65/2008](#)), the revocation of the instrument dated 2 February 2001 was to take effect on 2 July 2008. Given Primebroker Securities Limited's application for a review and stay of ASIC's decision to revoke that instrument, ASIC has agreed on inquiry by the Panel not to implement any aspect of the revocation decision pending the final determination of the application.

In light of this, Primebroker has advised that it is no longer pressing for a stay of the revocation decision.

Accordingly, the revocation decision will not be implemented pending the Panel's consideration of the application, so it is no longer necessary for the Panel to consider a stay order.

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