



Tuesday, 7 October 2008

Panel Publishes Pro Forma Application

The Takeovers Panel today published a pro forma application for use by market participants when making an application for a declaration of unacceptable circumstances under section 657C of the Corporations Act.

It is not compulsory for market participants to use the pro forma. It has been created as an alternative to participants drafting each form of application individually.

The Panel has recently made a number of changes to its documents to simplify them and reduce their length. The pro forma application has been developed with a view to focusing applicants on the information necessary for a sitting panel to consider. It addresses all the information required under the Panel's *Rules for Proceedings*. The document asks applicants to keep submissions succinct and on point - no more than 10 pages unless necessary.

The pro forma is available on the Panel's website at www.takeovers.gov.au.

The Panel may amend the pro forma in the light of experience, and would welcome any feedback from users.

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