



Australian Government

Takeovers Panel

MEDIA RELEASE

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Revised Procedural Rules: Correction to Consultation Draft

The Panel has posted a draft set of revised rules on its website for public consultation.

In paragraph 22 of the consultation paper, the Panel asks whether *Daniels Corporation International Pty Ltd v ACCC* has changed the law as stated in *Corporations and Securities Panel v Bristle Investments Pty Limited* regarding Panel proceedings.

An error was made in respect of the note on *Daniels*, which should read (in mark up):

“In *Daniels Corporation International Pty Ltd v ACCC* (2002) 213 CLR 543 the High Court did ~~not~~ allow a claim of legal professional privilege in respect of s155 of the Trade Practices Act 1974 (Cth).”

The Consultation Paper has been amended and is available on the Panel’s website (www.takeovers.gov.au) on the consultation page.

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