



Australian Government

Takeovers Panel

# MEDIA RELEASE

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## **Multiplex Prime Property Fund 03R – Panel Declines to Conduct Proceedings and Publishes Reasons**

The review Panel has declined to conduct proceedings on an application from Australian Style Investments Pty Ltd dated 29 October 2009. Australian Style sought a review of the initial Panel's decision (see [TP09/85](#)).

The initial Panel accepted supplementary disclosure and an undertaking from Brookfield Multiplex Capital Management Limited, the responsible entity of the Fund, and declined to make a declaration of unacceptable circumstances in respect of an application dated 9 October 2009 from Australian Style in relation to the affairs of the Multiplex Prime Property Fund (see [TP09/84](#)).

The review Panel agreed with the decision of the initial Panel.

The Panel's reasons can be found on the Panel's website at [www.takeovers.gov.au](http://www.takeovers.gov.au).

The sitting Panel was Norman O'Bryan AM SC (sitting President), Jennifer Seabrook and Geoff Brunsdon.

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