

MEDIA RELEASE

No: 66/2011

Monday, 19 September 2011

Gladstone Pacific Nickel Limited 02 - Panel Publishes Reasons

The Panel today published the reasons for its decision on an application dated 19 August 2011 from Robash Pty Ltd in relation to the affairs of Gladstone Pacific Nickel Limited.

Details of the Panel's decision can be found at <u>TP11/65</u>.

The Panel's reasons for its decisions are on the Panel's website at www.takeovers.gov.au.

The sitting Panel was Garry Besson, Peter Hay (sitting President) and Heather Zampatti.

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